



ALOAK CORP. CDNX-AOK

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FILE No.  
82-4221



02028685

April 10, 2002

SUPPL

United States Securities  
& Exchange Commission  
Washington, DC  
20549  
USA



Dear Sirs:

RE: **Foreign Private Issuer Exemption File No. 82-4221**  
**News Release Dated April 10, 2002**

Please find enclosed 3 copies of the news release listed above.

Yours truly,

ALOAK CORP.

BARBARA O'NEILL  
SECRETARY

PROCESSED

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FINANCIAL

Enclosure

*Handwritten:* dw 4/29



# NewsRelease

Internet Solutions for Small Business



## **Aloak Announces Private Placement Closing, Postponement of Proposed Supermax Acquisition and Appointment of Director**

*Calgary, AB — April 10, 2002* — Aloak Corp. ("Aloak") is pleased to announce the closing of its non-brokered private placement previously announced on November 27, 2001. Pursuant to the placement, Aloak issued 1,180,000 common shares at a price of \$0.05 per common share to placees resident in the provinces of B.C., Alberta, Ontario and Nova Scotia for gross proceeds of \$59,000. The capital raised in the placement is to be used by Aloak for working capital purposes.

Aloak also wishes to announce the postponement of its proposed acquisition of Supermax Inc. and New Release Depot (2000) Inc. of Halifax, Nova Scotia, previously announced on November 6, 2001. Due to business changes within the Supermax group, the terms of the transaction are currently being renegotiated, such terms to be announced upon mutual agreement of the parties.

Aloak also wishes to announce the appointment of Mr. Jack Ross of Dartmouth, Nova Scotia as a proposed new director of Aloak. Mr. Ross is currently President and CEO of Supermax and New Release Depot. Mr. Ross has over 15 years experience in delivering home entertainment products to Canadian consumers and brings to the board of Aloak considerable management experience as well as sales and marketing expertise.

Aloak has granted stock options to Mr. Ross to purchase up to 250,000 common shares for a period of three years commencing on April 9, 2002 at an exercise price of \$0.10 per share. The granting of said options is subject to approval by the Canadian Venture Exchange.

## **About Aloak**

Aloak Inc. is an integrated Internet web services and application services provider (ASP) that operates out of offices in London, Ontario and Calgary, Alberta. Aloak's mix of products and services includes turn-key website and e-commerce packages, domain registration, secure hosting, diverse web applications, custom website design, custom programming and e-business strategic consulting. Aloak Inc. is the wholly owned subsidiary of Aloak Corp., a publicly traded company listed on the Canadian Venture Exchange (CDNX) under the trading symbol V:AOK.



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**Greg Smith CA, CFO**

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Email: [greg.smith@aloak.ca](mailto:greg.smith@aloak.ca)

The Canadian Venture Exchange has in no way passed upon the merits of the proposed transaction and this neither approved nor disapproved the contents of this press release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Aloak Corp. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.



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